

COUNTRY RISKS SYNTHETISING CHART



Risk assessment by Credendo
 Copyrights - <http://www.credendo.com>

Last update of the chart: 1/8/2026

		Export transactions				Direct Investments		
		Political Risk Short Term	Political Risk Medium/Long Term	Premium classification OECD	Business environment risk	Political Violence Risk	Expropriation and Government Action Risk	Currency Inconvertibility and Transfer Restriction Risk
AFG	Afghanistan	7	7	7	G	7	7	7
ALB	Albania	2	4	4	C	2	3	4
DZA	Algeria	3	4	5	D	4	5	4
ASM	American Samoa	2	3	-	E	2	-	3
VIR	American Virgin Islands	2	2	-	D	1	-	2
AND	Andorra	1	1	0	D	2	-	1
AGO	Angola	5	6	6	F	5	4	6
AIA	Anguilla	4	5	-	D	1	-	5
ATG	Antigua and Barbuda	4	6	7	D	1	-	6
ARG	Argentina	6	7	7	G	2	4	7
ARM	Armenia	4	5	6	D	5	4	5
ABW	Aruba	2	4	4	C	1	-	4
AUS	Australia	1	1	0	B	1	1	1
AUT	Austria	1	1	0	E	2	1	1
AZE	Azerbaijan	3	4	4	D	5	3	4
BHS	Bahamas	4	4	4	D	1	3	4
BHR	Bahrain	4	6	6	C	4	3	6
BGD	Bangladesh	4	5	6	E	4	5	5
BRB	Barbados	3	5	-	D	1	2	5
BLR	Belarus	7	7	7	G	5	6	7
BEL	Belgium	1	1	0	D	2	1	1
BLZ	Belize	4	5	-	D	2	4	5
BEN	Benin	5	6	6	E	4	4	6
BMU	Bermuda	2	3	-	D	1	-	3
BTN	Bhutan	3	5	6	D	2	-	5
BOL	Bolivia	7	7	7	G	4	6	7
BES	Bonaire, Sint Eustatius and Saba	2	2	-	C	2	-	2
BIH	Bosnia and Herzegovina	5	6	6	E	5	4	6
BWA	Botswana	2	4	3	D	1	2	4
BRA	Brazil	2	4	4	E	2	3	4
IOT	British Indian Ocean Territory	2	2	-	D	2	-	2
VGB	British Virgin Islands	2	2	-	D	1	2	2
BRN	Brunei Darussalam	1	2	-	B	2	1	2
BGR	Bulgaria	1	1	2	C	1	1	1
BFA	Burkina Faso	6	7	7	F	6	7	7
BDI	Burundi	6	7	7	G	6	5	7
CPV	Cabo Verde	2	4	5	B	2	2	4
KHM	Cambodia	3	6	6	E	3	4	6
CMR	Cameroon	5	6	6	E	6	5	6
CAN	Canada	1	1	0	D	1	1	1
CYM	Cayman Islands	2	3	-	D	1	-	3
CAF	Central African Republic	7	7	7	G	7	7	7
TCO	Chad	5	7	7	F	6	6	7
CHL	Chile	2	3	0	C	2	1	3
CHN	China	1	2	2	D	4	5	2
COL	Colombia	3	5	4	D	5	4	5
COM	Comoros	5	7	-	D	5	5	7
COD	Congo (Democratic Republic of the)	6	7	7	F	6	6	7
COG	Congo (Republic of the)	5	7	7	F	4	5	7
COK	Cook Islands	2	4	-	C	2	-	4
CRI	Costa Rica	3	3	3	C	2	2	3
CIV	Côte d'Ivoire	3	5	5	C	4	4	5
HRV	Croatia	1	1	-	C	2	1	1
CUB	Cuba	7	7	7	G	3	6	7
CUW	Curaçao	3	5	5	C	1	-	5
CYPNC	Cyprus (North)	5	5	-	F	5	-	5
CYP	Cyprus (South)	1	4	0	C	2	1	4
CZE	Czech Republic	1	1	0	E	2	1	1
DNK	Denmark	1	1	0	C	2	1	1
DJI	Djibouti	6	7	7	D	5	5	7
DMA	Dominica	4	6	-	D	2	3	6
DOM	Dominican Republic	3	4	4	D	2	3	4
ECU	Ecuador	5	5	6	E	4	4	5
EGY	Egypt	5	7	6	F	5	4	7
SLV	El Salvador	4	5	6	E	2	4	5
GNQ	Equatorial Guinea	5	7	7	G	5	6	7
ERI	Eritrea	7	7	7	G	7	7	7
EST	Estonia	1	1	0	D	3	1	1
SWZ	Eswatini	4	5	6	E	4	4	5
ETH	Ethiopia	6	7	7	F	6	6	7
FLK	Falkland Islands	2	3	-	D	3	-	3

COUNTRY RISKS SYNTHETISING CHART



Risk assessment by Credendo
 Copyrights - <http://www.credendo.com>

Last update of the chart: 1/8/2026

		Export transactions				Direct Investments		
		Political Risk Short Term	Political Risk Medium/Long Term	Premium classification OECD	Business environment risk	Political Violence Risk	Expropriation and Government Action Risk	Currency Inconvertibility and Transfer Restriction Risk
FRO	Faroe Islands	1	2	-	C	2	-	2
FJI	Fiji	4	5	5	D	2	-	5
FIN	Finland	1	1	0	D	2	1	1
FRA	France	1	1	0	E	2	1	1
GUF	French Guiana	1	2	-	E	2	-	2
PYF	French Polynesia	2	4	-	E	2	2	4
GAB	Gabon	5	6	7	E	4	5	6
GMB	Gambia	4	6	7	E	4	3	6
GEO	Georgia	4	5	5	D	6	4	5
DEU	Germany	1	1	0	E	2	1	1
GHA	Ghana	5	6	7	D	3	3	6
GIB	Gibraltar	1	2	-	D	2	-	2
GRC	Greece	1	3	0	D	2	1	3
GRL	Greenland	1	2	-	C	3	-	2
GRD	Grenada	4	6	-	D	2	-	6
GLP	Guadeloupe	1	2	-	E	2	1	2
GUM	Guam	2	3	-	C	3	-	3
GTM	Guatemala	2	4	4	D	3	4	4
GGY	Guernsey (Channel Islands)	1	1	-	D	2	1	1
GIN	Guinea	6	7	7	E	5	6	7
GNB	Guinea-Bissau	5	7	7	E	6	5	7
GUY	Guyana	4	4	5	C	4	4	4
HTI	Haiti	7	7	7	G	7	7	7
HND	Honduras	3	5	5	E	3	4	5
HKG	Hong Kong	1	2	2	C	2	1	2
HUN	Hungary	2	3	0	E	2	3	3
ISL	Iceland	1	2	0	C	2	1	2
IND	India	2	3	3	D	4	3	3
IDN	Indonesia	2	3	3	D	3	4	3
IRN	Iran	7	7	7	G	6	6	7
IRQ	Iraq	6	7	7	G	7	7	7
IRL	Ireland	1	1	0	D	2	1	1
IMN	Isle of Man	1	2	-	D	2	-	2
ISR	Israel	4	4	0	E	6	2	4
ITA	Italy	1	1	0	E	2	1	1
JAM	Jamaica	3	4	5	D	1	2	4
JPN	Japan	1	1	0	D	2	1	1
JEY	Jersey (Channel Islands)	1	1	-	D	2	1	1
JOR	Jordan	4	6	5	E	4	3	6
KAZ	Kazakhstan	2	5	5	E	3	3	5
KEN	Kenya	4	7	7	D	4	4	7
KIR	Kiribati	5	7	-	E	2	-	7
PRK	Korea (North)	7	7	7	G	6	6	7
KOR	Korea (South)	1	1	0	C	3	1	1
KOS	Kosovo	3	6	6	E	4	4	6
KWT	Kuwait	1	3	2	E	3	4	3
KGZ	Kyrgyzstan	6	6	7	F	4	6	6
LAO	Laos	6	7	7	G	3	4	7
LVA	Latvia	1	2	0	D	3	1	2
LBN	Lebanon	7	7	7	G	7	6	7
LSO	Lesotho	3	5	6	E	4	5	5
LBR	Liberia	6	7	7	F	4	4	7
LBY	Libya	7	7	7	G	7	7	7
LIE	Liechtenstein	1	1	-	C	1	-	1
LTU	Lithuania	1	1	0	C	3	1	1
LUX	Luxembourg	1	1	0	C	2	1	1
MAC	Macau	1	2	-	C	1	-	2
MDG	Madagascar	5	6	7	F	5	4	6
MWI	Malawi	7	7	7	F	3	4	7
MYS	Malaysia	2	2	2	A	2	2	2
MDV	Maldives	6	6	7	E	2	4	6
MLI	Mali	6	7	7	F	6	7	7
MLT	Malta	1	1	0	B	2	1	1
MHL	Marshall Islands	6	7	-	C	2	-	7
MTQ	Martinique	1	2	-	E	2	-	2
MRT	Mauritania	3	5	6	E	4	5	5
MUS	Mauritius	2	3	3	C	1	1	3
MYT	Mayotte	1	4	-	E	3	2	4
MEX	Mexico	2	3	3	E	3	5	3
FSM	Micronesia	4	6	-	D	2	-	6
MDA	Moldova	6	6	7	E	6	5	6

COUNTRY RISKS SYNTHETISING CHART



Risk assessment by Credendo
 Copyrights - <http://www.credendo.com>

Last update of the chart: 1/8/2026

		Export transactions				Direct Investments		
		Political Risk Short Term	Political Risk Medium/Long Term	Premium classification OECD	Business environment risk	Political Violence Risk	Expropriation and Government Action Risk	Currency Inconvertibility and Transfer Restriction Risk
MCO	Monaco	1	1	0	E	2	-	1
MNG	Mongolia	4	6	6	E	1	4	6
MNE	Montenegro	2	6	6	E	2	3	6
MSR	Montserrat	4	7	-	D	2	-	7
MAR	Morocco	2	4	3	C	4	3	4
MOZ	Mozambique	7	7	7	F	6	5	7
MMR	Myanmar	7	7	7	G	7	7	7
NAM	Namibia	3	5	6	D	2	3	5
NRU	Nauru	3	5	-	D	3	-	5
NPL	Nepal	3	6	6	E	4	5	6
NLD	Netherlands	1	1	0	D	2	1	1
NCL	New Caledonia	3	4	-	E	2	2	4
NZL	New Zealand	1	1	0	C	1	1	1
NIC	Nicaragua	5	6	7	F	4	5	6
NER	Niger	6	7	7	E	6	7	7
NGA	Nigeria	5	6	6	D	6	5	6
NIU	Niue	2	5	-	C	2	-	5
NFK	Norfolk Islands	2	3	-	C	2	-	3
MKD	North Macedonia	3	5	5	D	3	3	5
MNP	North Mariana Islands	2	3	-	C	2	-	3
NOR	Norway	1	1	0	B	2	1	1
OMN	Oman	2	4	4	C	3	2	4
PAK	Pakistan	5	7	7	E	6	5	7
PLW	Palau	6	6	-	E	2	3	6
PSE	Palestine	7	7	7	G	7	7	7
PAN	Panama	3	4	4	C	2	3	4
PNG	Papua New Guinea	4	5	6	E	4	4	5
PRY	Paraguay	3	4	4	D	3	4	4
PER	Peru	1	3	3	D	3	4	3
PHL	Philippines	2	3	3	D	4	3	3
PCN	Pitcairn Islands	2	3	-	D	2	-	3
POL	Poland	1	2	0	D	3	2	2
PRT	Portugal	1	1	0	C	2	1	1
PRI	Puerto Rico	2	2	-	E	2	-	2
QAT	Qatar	2	3	2	C	3	3	3
REU	Reunion	1	2	-	E	1	-	2
ROU	Romania	1	2	3	D	1	1	2
RUS	Russia	7	7	7	G	6	6	7
RWA	Rwanda	4	7	6	E	5	3	7
BLM	Saint Barthélemy	1	2	-	E	2	-	2
SHN	Saint Helena	2	3	-	D	1	-	3
KNA	Saint Kitts and Nevis	4	5	-	D	2	-	5
LCA	Saint Lucia	4	6	-	D	2	-	6
MAF	Saint Martin (French part)	1	2	-	E	2	-	2
SPM	Saint Pierre and Miquelon	1	3	-	E	1	-	3
VCT	Saint Vincent and the Grenadines	4	6	-	D	2	-	6
WSM	Samoa	4	6	-	E	1	-	6
SMR	San Marino	1	1	0	E	2	-	1
STP	Sao Tome and Principe	7	7	-	D	2	3	7
SAU	Saudi Arabia	2	2	2	D	4	4	2
SEN	Senegal	5	6	7	E	4	3	6
SRB	Serbia	2	4	4	D	4	3	4
SYC	Seychelles	2	5	-	D	1	1	5
SLE	Sierra Leone	5	7	7	E	4	5	7
SGP	Singapore	1	1	0	B	1	1	1
SXM	Sint Maarten (Dutch part)	3	5	-	D	2	-	5
SVK	Slovakia	1	1	0	E	2	1	1
SVN	Slovenia	1	1	0	D	2	1	1
SLB	Solomon Islands	4	6	-	D	4	-	6
SOM	Somalia	7	7	7	G	7	7	7
ZAF	South Africa	3	4	4	D	3	3	4
SSD	South Sudan	7	7	7	G	7	-	7
ESP	Spain	1	1	0	C	2	1	1
LKA	Sri Lanka	6	7	7	E	3	4	7
SDN	Sudan	7	7	7	G	7	7	7
SUR	Suriname	4	6	7	F	3	5	6
SWE	Sweden	1	1	0	D	2	1	1
CHE	Switzerland	1	1	0	C	1	1	1
SYR	Syria	7	7	7	G	7	7	7
TWN	Taiwan	2	2	2	C	4	1	2
TJK	Tajikistan	3	6	7	E	5	5	6

COUNTRY RISKS SYNTHETISING CHART



Risk assessment by Credendo
Copyrights - <http://www.credendo.com>

Last update of the chart: 1/8/2026

		Export transactions				Direct Investments		
		Political Risk Short Term	Political Risk Medium/Long Term	Premium classification OECD	Business environment risk	Political Violence Risk	Expropriation and Government Action Risk	Currency Inconvertibility and Transfer Restriction Risk
TZA	Tanzania	4	6	6	E	4	4	6
THA	Thailand	2	3	3	D	4	4	3
TLS	Timor-Leste	2	6	6	E	2	4	6
TGO	Togo	4	5	6	D	4	4	5
TKL	Tokelau Islands	2	3	-	C	2	-	3
TON	Tonga	4	6	-	E	3	-	6
TTO	Trinidad and Tobago	3	3	3	D	2	4	3
TUN	Tunisia	6	6	7	E	4	3	6
TUR	Türkiye	4	4	5	F	4	5	4
TKM	Turkmenistan	6	6	7	G	4	6	6
TCA	Turks and Caicos Islands	2	2	-	D	2	2	2
TUV	Tuvalu	3	7	-	D	2	-	7
UGA	Uganda	4	6	6	E	5	4	6
UKR	Ukraine	7	7	7	G	7	7	7
ARE	United Arab Emirates	2	2	2	B	3	2	2
GBR	United Kingdom	1	1	0	D	2	1	1
USA	United States	1	1	0	B	1	1	1
URY	Uruguay	3	3	3	B	1	1	3
UZB	Uzbekistan	3	5	5	E	4	4	5
VUT	Vanuatu	4	6	-	D	3	-	6
VAT	Vatican City	1	1	-	E	2	-	1
VEN	Venezuela	7	7	7	G	7	7	7
VNM	Vietnam	3	4	4	D	3	3	4
WLF	Wallis and Futuna Islands	2	4	-	E	2	-	4
ESH	Western Sahara	-	-	-	-	-	-	-
YEM	Yemen	7	7	7	G	7	7	7
ZMB	Zambia	4	6	7	D	3	4	6
ZWE	Zimbabwe	7	7	7	G	6	6	7